

MADISON PARK FUNDING XVII, LTD.
c/o Ocorian Trust (Cayman) Limited
Clifton House, 75 Fort Street
P.O. Box 1350
Grand Cayman, KY1-1108
Cayman Islands

August 25, 2020

Re: Written Notice regarding Contemplated Refinancing or Re-Pricing of Class B-2-R Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To the Holders of Notes¹ described below:

Class of Notes	Rule 144A		Regulation S		
	CUSIP	ISIN	CUSIP	ISIN	Common Code
Class A-R Notes	55818YBA8	US55818YBA82	G57496AN4	USG57496AN48	162451561
Class B-1-R Notes	55818YBE0	US55818YBE05	G57496AQ7	USG57496AQ78	162451570
Class B-2-R Notes	55818YBL4	US55818YBL48	G57496AT1	USG57496AT18	162451553
Class C-R Notes	55818YBG5	US55818YBG52	G57496AR5	USG57496AR51	162451600
Class D-R Notes	55818YBJ9	US55818YBJ91	G57496AS3	USG57496AS35	162451596
Class E-R Notes	55819AAL6	US55819AAL61	G57497AF9	USG57497AF96	162451588
Class F-R Notes	55819AAN2	US55819AAN28	G57497AG7	USG57497AG79	162451618
Subordinated Notes	55819AAE2	US55819AAE29	G57497AC6	USG57497AC65	119852846

Reference is made to the Indenture, dated as of May 21, 2015 (as amended, supplemented or modified from time to time, the “Indenture”), among Madison Park Funding XVII, Ltd., an exempted company incorporated with limited liability under the laws of the Cayman Islands (the “Issuer”), Madison Park Funding XVII, LLC, a Delaware limited liability company (the “Co-Issuer,” and together with the Issuer, the “Co-Issuers”), and Wells Fargo Bank, National Association, a national banking association, as trustee (in such capacity, the “Trustee”). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

¹ No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

This notice is to inform all Holders of Notes issued by the Co-Issuers or the Issuer, as applicable, that certain Holders or beneficial owners of Subordinated Notes have entered into discussions with respect to the potential Refinancing or Re-Pricing of the Class B-2-R Notes only (such proposed transaction, the “Transaction”). If directed by the Required Subordinated Notes Percentage, with the consent of the Portfolio Manager, to effect the Transaction, such Refinancing or Re-Pricing will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture and specific to the selected type of transaction. In connection therewith, a notice of the Transaction is required by the terms of the Indenture to be delivered to each Holder of Notes to be refinanced or re-priced with information pertaining thereto specified in the Indenture. **This notice is being provided to the Holders of Notes to alert them of the proposed Transaction but does not constitute the notice of Transaction referred to in the Indenture.**

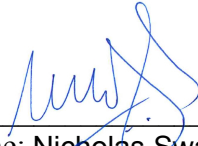
Upon delivery of a notice of Refinancing or Re-Pricing to the Holders pursuant to the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of Refinancing or Re-Pricing has been withdrawn in accordance with and subject to the terms of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Class B-2-R Notes are to be refinanced or re-priced.

Holders who have received this notice and are interested in discussing the Transaction should contact BofA Securities, Inc. at dg.clo_primary@bofa.com.

By this Issuer Order, the Issuer hereby directs the Trustee to post this notice on the Trustee’s applicable website and provide such notice to the Cayman Islands Stock Exchange, in each case, in the name and at the expense of the Co-Issuers.

[Signature Page Follows]

MADISON PARK FUNDING XVII, LTD.

By: 
Name: Nicholas Swartz
Title: Director